

ECO TOWN - MONITORING STATEMENT 2014/15 as at 30th September 2014

APPROVED ESTIMATES - Based on Initial Funding of £9,720,687

plus 2ND BID funding of £3,550,000 * ; total funds £13,270,687

PROJECT BUDGET

Project Reference	Project Codes	Approved Budget		
		Approved Budget Revenue	Approved Budget Capital	Total Approved Budgets
CAPACITY				
1	Local Authority Core Project Team	1,454,132	0	1,454,132
2	Consultancy	995,873	0	995,873
	Expenses etc	61,945	0	61,945
	Interest Received	(600,505)	0	(600,505)
OFF SITE PROJECTS				
4	Exhibition House	26,055	0	26,055
10	Travel Behaviour	75,000	825,000	900,000
11	Energy Saving Schemes	0	334,180	334,180
	Boiler Replacement Schemes		35,000	35,000
	Green Deal		130,820	130,820
12	Reuse Centre Seed Funding	40,000		40,000
INFRASTRUCTURE				
	North west Primary School		6,250,000	6,250,000
	Eco Business Centre		3,000,000	3,000,000
	Uncommitted Infrastructure Fund		643,187	643,187
	TOTAL	2,052,500	11,218,187	13,270,687

Spent	Spent	Spent	Spent	Projected Budget				Total
2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	Total
171,632	130,000	130,000	217,218	202,000	201,282	201,000	201,000	1,454,132
34,676	148,865	128,334	147,644	168,675	127,679	120,000	120,000	995,873
2,575	3,887	1,169	11,944	12,000	12,000	12,000	6,370	61,945
0	(216,900)	(145,000)	(81,402)	(75,000)	(75,000)	(7,203)	0	(600,505)
14,594	4,505	2,055	4,901	0	0	0	0	26,055
137,106	288	1,109	62,630	601,497	97,369	0	0	900,000
169,033	168,397	(129,321)	0	20,000	53,036	53,036	0	334,180
			0	35,000				35,000
			0	130,820				130,820
		33,956	6,053	0	0	0	0	40,009
0	0	50,000	0	500,000	5,700,000	0	0	6,250,000
0	0	0	14,600	50,000	1,935,400	1,000,000	0	3,000,000
0	0	0	0		321,594	321,594	0	643,187
529,616	239,042	72,301	383,589	1,644,992	8,373,359	1,700,426	327,370	13,270,696

Additional Funding

Total Developer Contributions		(3,534,909)	(3,534,909)
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0	0	0	0	(209,909)	(2,493,750)	(831,250)	0	(3,534,909)
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2014/15 BUDGET MONITORING

Project Reference	Project Codes	Budget Approvals		
		Approved Budget Revenue	Approved Budget Capital	Total Approved Budgets
CAPACITY				
1	Local Authority Core Project Team	202,000		202,000
2	Consultancy	168,675		168,675
	Expenses etc	12,000		12,000
	Interest Received	(75,000)		(75,000)
OFF SITE PROJECTS				
4	Exhibition House	0	0	0
10	Travel Behaviour		601,497	601,497
11	Energy Saving Schemes		20,000	20,000
	Boiler Replacement Schemes		35,000	35,000
	Green Deal		130,820	130,820
12	Reuse Centre Seed Funding	0	0	0
INFRASTRUCTURE				
	North west Primary School		500,000	500,000
	Eco Business centre		50,000	50,000
	Infrastructure Fund	0	0	0
	TOTAL	307,675	1,337,317	1,644,992

Revenue Spend/Committed			Capital Spend/Committed		
Revenue Spend to Date	Revenue Committed	Total Revenue Spend / Committed	Capital Spend to Date	Capital Committed	Total Capital Spend / Committed
40,047	89,953	130,000	0	0	0
65,815	84,185	150,000	0	0	0
8,564	3,436	12,000	0	0	0
0	(75,000)	(75,000)	0	0	0
0	0	0	0	0	0
996	0	996	0	50,000	50,000
0	0	0	0	20,000	20,000
34,015	0	34,015	0	0	0
10	240	250	75,000	110,000	185,000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
149,447	102,814	252,261	75,000	180,000	255,000

Projected Budget Variances		
Revenue Variance	Capital Variance	Total Variance
(72,000)	0	(72,000)
(18,675)	0	(18,675)
0	0	0
0	0	0
0	0	0
996	(551,497)	(550,501)
0	0	0
34,015	(35,000)	(985)
250	54,180	54,430
0	0	0
0	(500,000)	(500,000)
0	(50,000)	(50,000)
0	0	0
(55,414)	(1,082,317)	(1,137,731)